



### Course Title

A Level Economics

### Aims of the Course

Economics is one of the most interesting and relevant subjects that you can choose to study. The basic economic problem of scarcity means that choices have to be made in terms of how a limited amount of resources can meet an infinite amount of needs and wants. This problem faced by consumers, firms and governments forms the core subject content. Economics considers how markets are used as a mechanism for exchanging resources and examines how economies of nations operate in the global economy.

### What will you study?

**Microeconomics** - Individual economic decision making, behaviour of firms, markets and market failure.  
**Macroeconomics** - National economy, international economy, government policies and trade.

### How will you be assessed?

You will take 3 x 2 hour examination papers at the end of Y13. Each examination is graded out of 80 raw marks and will account for one third of your A Level. All of the examinations will test a variety of skills developed over the two year course and for each paper will include;

**Paper 1 'Markets and Market Failure'**: data response questions based on an economic context and essays questions.

**Paper 2 'National and International Economy'**: data response questions based on an economic context and essays questions.

**Paper 3 'Economic Principles and Issues'**: multiple choice questions and written responses to questions based on an economic case-study.

### What wider skills will you develop?

The ability to analyse economic issues; Evaluation skills which allow you to form your own opinions and judgements on economic issues; The ability to apply what you are learning to real world events.

### What are the future options from the course?

Studying A Level Economics will enable you to have a wide range of choices when it comes to further study and employment opportunities. Economics is a well-respected subject taken seriously by Universities and will allow you to study the subject at undergraduate level, or alternatively is a good foundation for studying other Social Sciences or other related subjects at degree level. Economics is a useful subject for potential future careers in finance and banking, the civil service and many other pathways.

### Who can you contact for more information?

The course leader is Mr Tom Engel (Head of Economics & Business) who can be contacted via email at: [Tom.Engel@verulam.herts.sch.uk](mailto:Tom.Engel@verulam.herts.sch.uk)

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